

Notice No.: 03-002
Date: July 31, 2003
Applies to: SERS Employers
Subject: Contribution Rate Changes

Pension Contribution Rate Changes

The Office of the State Actuary has notified DRS that due to the passage of House Bill 1207, previously published contribution rates will be increased for School Employees' Retirement System (SERS) members and employers, **effective September 1, 2003**. Both SERS member and SERS employer contribution rates will increase .01%. Below you will find the adjusted SERS rates.

School Employees' Retirement System (SERS)	Effective 9/1/03	
	<u>Percent</u>	<u>Rate</u>
Plan 2 Member Contribution Rate	0.85%	0.0085
Plan 2/3 Employer Contribution Rate	1.07%*	0.0107*

*Employer contribution rate includes DRS Administrative Rate of .22%.

Questions?

If you have any questions regarding this DRS Notice, please contact Employer Support Services at (360) 664-7200 or 1-800-547-6657, or email us at DRSEmployer@DRS.wa.gov.

This Notice can be accessed on the DRS Web site at <http://www.drs.wa.gov/employer>.

Dave Nelsen
Assistant Director

2003 DRS Notices

For a copy of a Notice, call (360) 664-7169 or 1-800-547-6657, or
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Notice No.	Applies to/ Subject Matter
03-001	All Employers Contribution Rate Changes
03-002	SERS Employers Contribution Rate Changes